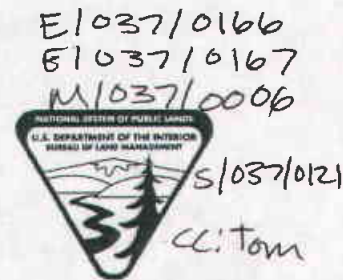




United States Department of the Interior
BUREAU OF LAND MANAGEMENT
Monticello Field Office
P.O. Box 7
Monticello, UT 84535
<http://www.blm.gov/utah/monticello>



IN REPLY REFER TO:

UTU- 68061
UTU-74631
UTU-74640
UTU-74641
(UTY-020)

RECEIVED

AUG 23 2012

DIV. OF OIL, GAS & MINING

AUG 21 2012

Ms. Christy Woodward, P.E.
Energy Fuels Resources (USA) Inc.
225 Union Blvd., Suite 600
Lakewood, CO 80228


Re: Change of Operator, Energy Fuels Resources (USA) Inc., Rim Mine, UTU68061; Daneros Mine, UTU74631; Lark Royal Project, UTU74640 and Geitus Project, UTU74641, San Juan County, Utah

Dear Ms. Woodward:

Enclosed is your copy of the executed forms approving a change of operator from Denison Mines (USA) Corp. to Energy Fuels Resources (USA) Inc. for the subject operations in the Bureau of Land Management, Monticello Field Office. The change of operator(s) will be effective upon acceptance of a satisfactory bond and final approval by the Utah Division of Oil, Gas and Mining.

If you have questions or need additional information, please contact Ted McDougall of my staff at (435) 587-1512.

Sincerely,


Thomas A. Heinlein
Field Office Manager

Enclosures (4)
Executed Forms 3809-5

cc: Paul Baker
Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Opie Abeyta, State BLM Office